

PALABORA MINING COMPANY LIMITED
(Incorporated in the Republic of South Africa)
Registration number – 1956/002134/06
JSE Code: PAM ISIN: ZAE000005245
(“Palabora” or “the Company”)

TRADING STATEMENT

In accordance with paragraph 3.4(b) of the JSE Limited Listings Requirements, shareholders are advised that Palabora’s earnings for the year ended 31 December 2013 are expected to be as follows:

- Basic earnings of R1 032 million (2 135 cents per share);
- Headline earnings of R1 033 million (2 137 cents per share); and

The above guidance compares with basic loss of R 97 million (201 cents per share) and headline loss of R82 million (170 cents per share) for the comparative previous year.

Shareholders are advised that the information contained in this trading statement has not been reviewed and reported on by the external auditors of the Company. It is anticipated that the results for the year ended 31 December 2013 will be published on or about 3 March 2014.

Phalaborwa
27 February 2014

Sponsor: One Capital